

Introduced: 6/5/78
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 HOUSE BILL NO. 984

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to credited service under the public
7 employees' retirement system; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 39.35 is amended by adding a new section to read:

11 Sec. 39.35.345. OUTSIDE SERVICE AS PEACE OFFICER OR FIREMAN. (a)

12 A vested employee enrolled as a peace officer or fireman is entitled to
13 credited service for service as a full-time peace officer or fireman for

14 (1) a state other than Alaska;

15 (2) a municipality or other political subdivision of a state
16 other than Alaska;

17 (3) a public organization formed by interstate compact or
18 other interstate agreement; or

19 (4) the United States.

20 (b) The credited service allowed under this section may not exceed
21 an aggregate period of 10 years. The combined total of credited service
22 under this section and credit for military service under sec. 340 of
23 this chapter may not exceed 10 years. However, if the employee was in
24 the employ of an employer on the date of entry into the armed forces
25 and returned to the employ of an employer within 90 days after the date
26 of discharge from military service, that military service will not be
27 counted for purposes of applying the 10-year limitation.

28 (c) To obtain credited service under this section, an employee
29 must make an election to do so and must verify his period of service

1 as described in (a) of this section before July 1, 1979 or within one
2 year following the date he first becomes vested under this chapter, if
3 later. When eligibility for credited service under this section has
4 been established, an indebtedness of the employee to the system shall
5 be determined. The amount of this indebtedness is the full actuarial
6 cost of providing benefits for the service being claimed. Interest
7 as prescribed by regulation accrues on this indebtedness commencing on
8 July 1, 1979 or one year following the date the employee first becomes
9 vested, if later. Any outstanding indebtedness which exists at the time
10 the employee is appointed to retirement will necessitate an actuarial
11 adjustment to the benefits payable on credited service under this
12 section.

13 (d) The credited service granted under this section may not be
14 used to satisfy the credited service requirements for normal or early
15 retirement.

16 * Sec. 2. This Act takes effect July 1, 1978.