

Introduced: 5/5/78  
Referred: The Special Committee  
on the Sale of Royalty Oil &  
Gas, Resources and Judiciary

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 *SCS*  
*CS* HOUSE BILL NO. 963 *(Judiciary) am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to sales of royalty oil and gas."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 38.06.055(b) is amended to read:

9 (b) Contracts [UNTIL JULY 1, 1975, CONTRACTS] for the sale of  
10 state-owned royalty gas or oil that specify the sale and delivery of not  
11 more than 400 barrels of crude oil per day or not more than 460 barrels  
12 of natural gas liquids per day or not more than 2,400 Mcf of natural gas  
13 per day may be executed without ratification by the legislature.

14 \* Sec. 2. AS 38.06.070 is amended by adding a new subsection to read:

15 (c) The board shall make a full report to the legislature on each  
16 of the criterion specified in this section for any disposition of  
17 royalty oil or gas which requires legislative approval. The board's  
18 report shall be submitted for legislative review at the time a resolu-  
19 tion for legislative approval of a proposed disposition of royalty oil  
20 or gas is introduced in the legislature.

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