

Introduced: 5/1/78
Referred: Commerce

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS HOUSE BILL NO. 959

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a risk management program for
7 property owned by regional educational attendance
8 areas."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.08.101 is amended by adding a new paragraph to read:

11 (9) participate in the risk management program of the Depart-
12 ment of Administration under AS 44.21.065, and appoint one member of the
13 board to serve on the REAA risk management advisory group.

14 * Sec. 2. AS 44.21 is amended by adding a new section to read:

15 Sec. 44.21.065. RISK MANAGEMENT PROGRAM FOR REAA'S. (a) The
16 manager of the state risk management program in the department shall
17 establish as part of the state risk management a separate risk manage-
18 ment fund for participating regional educational attendance areas. The
19 manager of the state risk management program shall, if approved by the
20 advisory group established in (d) of this section, procure insurance
21 covering the real and personal property of participating regional edu-
22 cational attendance areas, including buildings for which use permits
23 have been granted under AS 14.08.151, separate from the policy or
24 policies covering other state property or buildings.

25 (b) The amount of money received by the state from litigation or
26 settlement of claims for damages relating to insured or uninsured losses
27 of the type paid by the risk management fund, and from interest and
28 other returns from investment of the fund, may be appropriated to the
29 fund, for the purpose of this section. In addition, the legislature may

1 appropriate any other amounts necessary to implement this section, in-
2 cluding premium and program operational costs.

3 (c) Unless otherwise expressly provided, money appropriated to the
4 risk management fund is not a one-year appropriation under AS 37.25.010,
5 and any amount which is appropriated but not required for the purposes
6 of the fund in a particular fiscal year remains available for expendi-
7 ture in succeeding fiscal years.

8 (d) There is established the REAA risk management advisory group
9 composed of one member appointed by each participating regional educa-
10 tional attendance area. The advisory group shall assist and advise the
11 manager of the state risk management program in matters relating to
12 coverage of REAA property.