

Introduced: 5/1/78  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 958

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to retirement benefits paid under the  
7 teachers' retirement system and the territorial public  
8 employees' retirement system; and providing for an  
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The benefits now paid under ch. 102, sec. 1, SLA 1951 as  
12 increased by ch. 85 SLA 1970 and ch. 134 SLA 1975 are further increased by  
13 \$75 a month for each recipient.

14 \* Sec. 2. AS 14.25.143(d) is amended to read:

15 (d) A person receiving benefits under this chapter shall be granted  
16 a 10 per cent increase in his current base benefit if he was receiving  
17 benefits on July 1, 1976. The increase shall be effective July 1, 1977.  
18 A retiree on disability retirement who was eligible for the 10 per cent  
19 benefits under this provision and who later becomes eligible for "normal  
20 retirement" shall continue to receive the benefits of this section.  
21 Retroactive payments shall be made for any eligible retiree who was  
22 denied payments during the period from July 1, 1977 until the effective  
23 date of this Act.

24 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
25 070(c).

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