

Introduced: 5/1/78
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 957

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation for power and
7 water projects; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$15,330,000 is appropriated from the general fund
10 in the following manner:

11 (1) \$10,600,000 to the Department of Revenue for a loan to
12 the municipality of Sitka for continuing design, federal licensing, and
13 commencing construction of the Green Lake hydroelectric project; the
14 terms and conditions of the loan are to be determined by the commis-
15 sioner of revenue in consultation with the commissioner of public works;

16 (2) \$2,430,000 to the power project revolving loan fund
17 established by AS 44.56.170 to carry out the purposes of that loan
18 program;

19 (3) \$2,300,000 to the water resources revolving loan fund
20 within the Department of Commerce and Economic Development for a loan to
21 the Municipality of Anchorage to carry out the purposes of the water
22 resources loan program.

23 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
24 070(c).

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