

1 IN THE HOUSE

BY THE FREE CONFERENCE COMMITTEE

2 FREE CONFERENCE CS FOR SENATE CS FOR HOUSE BILL NO. 953

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Department of Administration to
7 make advances to the University of Alaska; and pro-
8 viding for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.10.088(a) and (b) are amended to read:

11 (a) During any fiscal year the Department of Administration may
12 make advances to the University of Alaska against verified receivables
13 from appropriations for grants and contracts from federal or private
14 [NONSTATE] sources of the university and upon condition that the univer-
15 sity reimburse the fund for these advances from [NONSTATE] funds re-
16 ceived by the university from federal or private sources. The advances
17 may not exceed 80 per cent of the verified [NONSTATE] receivables from
18 grants and contracts appropriated from federal or private sources.

19 (b) Until June 30, 1980, the total of advances in any fiscal year
20 may not exceed 20 per cent of the total of grants and contracts from
21 federal and private sources appropriated to the university for that
22 fiscal year. After June 30, 1980, the [THE] total of advances in any
23 fiscal year may not exceed 10 per cent of the total of grants and con-
24 tracts from federal and private sources [NONSTATE FUNDS] appropriated to
25 the university for that fiscal year. The amounts advanced in any fiscal
26 year shall be repaid in full to the department within 120 [90] days
27 following the close of that fiscal year. If the repayment is not made
28 on a timely basis, the department may withhold amounts due from state
29 fund appropriations for the university.

1 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
2 070(c).
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