

Original sponsor: Finance Committee

Offered: 6/7/78

Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR HOUSE BILL NO. 953

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Department of Administration to  
7 make advances to the University of Alaska; and pro-  
8 viding for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 37.10.088(a) and (b) are amended to read:

11 (a) During any fiscal year the Department of Administration may  
12 make advances to the University of Alaska against verified receivables  
13 from appropriations for grants and contracts from federal or private  
14 [NONSTATE] sources of the university and upon condition that the univer-  
15 sity reimburse the fund for these advances from [NONSTATE] funds  
16 received by the university from federal or private sources. The  
17 advances may not exceed 80 per cent of the verified [NONSTATE] receiv-  
18 ables from grants and contracts appropriated from federal or private  
19 sources.

20 (b) The total of advances in any fiscal year may not exceed 10 per  
21 cent of the total of grants and contracts from federal and private  
22 sources [NONSTATE FUNDS] appropriated to the university for that fiscal  
23 year. The amounts advanced in any fiscal year shall be repaid in full  
24 to the department within 120 [90] days following the close of that  
25 fiscal year. If the repayment is not made on a timely basis, the de-  
26 partment may withhold amounts due from state fund appropriations for the  
27 university.

28 \* Sec. 2. Notwithstanding the provision of AS 37.10.088(b) establishing a  
29 percentage limitation for advances to the University of Alaska, until

1 June 30, 1980 the total of advances to the University of Alaska in any fiscal  
2 year may not exceed 20 per cent of the total of grants and contracts from  
3 federal and private sources appropriated to the university for that fiscal  
4 year.

5 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
6 070(c).

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29