

Introduced: 4/28/78
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 FCCS SCS HOUSE BILL NO. 953

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Department of Administration to
7 make advances to the University of Alaska; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 *Section 1. AS 37.10.088(b) is amended to read:

11 (b) The total of advances in any fiscal year may not exceed 20
12 [10] per cent of the total of nonstate funds appropriated to the
13 university for that fiscal year. The amounts advanced in any fiscal
14 year shall be repaid in full to the department within 120 [90] days
15 following the close of that fiscal year. If the repayment is not made
16 on a timely basis, the department may withhold amounts due from state
17 fund appropriations for the university.

18 * Sec. 2. AS 37.10.088 is amended by adding a new subsection to read:

19 (e) In this section, the term "nonstate funds" means grants and
20 contracts from federal and private sources; the term excludes state
21 general fund appropriations, university fees, and program and interagency
22 receipts of the university.

23 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
24 070(c).