

Original sponsor: Finance Committee

Offered: 5/17/78
Referred: Finance

1 IN THE HOUSE

BY THE COMMUNITY AND
REGIONAL AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 899

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the senior citizen property tax
7 exemption; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020(e) is amended to read:

10 (e) The real property owned and occupied as a permanent place of
11 abode by a resident 65 years of age or over is exempt from taxation of
12 the assessed value of the real property. An exemption authorized under
13 this subsection is limited to the assessed value of a parcel or tract of
14 property not exceeding five acres. Only one exemption may be granted
15 with respect to the same property and, if two or more persons are eli-
16 gible for an exemption with respect to the same property, the parties
17 shall decide between or among themselves which shall receive the benefit
18 of the exemption. No real property may be exempted under this subsec-
19 tion which the assessor determines, after notice and hearing to the
20 parties concerned, has been conveyed to the applicant primarily for the
21 purpose of obtaining the exemption. The determination of the assessor
22 is appealable under AS 44.62.560 - 44.62.570.

23 * Sec. 2. AS 29.53.020(i) is repealed and re-enacted to read:

24 (i) In (e) - (i) of this section

25 (1) "real property" includes but is not limited to mobile
26 homes, whether classified as real or personal property for municipal tax
27 purposes;

28 (2) "resident" means a person who has claimed Alaska as his
29 place of residence for at least five years preceding application for

1 the exemption provided in (e) and (f) of this section.

2 * Sec. 3. AS 29.53.020 is amended by adding a new subsection to read:

3 (j) An exemption shall be granted under (e) and (f) of this sec-
4 tion for the dwelling of the applicant in accordance with the following:

5 (1) if the dwelling or residence is a single-family structure
6 and the applicant gains no income from the use or rental of the struc-
7 ture or of another structure on the parcel or tract, the dwelling or
8 residence of the applicant, together with the parcel or tract on which
9 the residence is located;

10 (2) if the dwelling is a single-family structure and the
11 applicant gains income from the use or rental of the structure or of
12 another structure on the parcel or tract, the dwelling or residence of
13 the applicant, together with a proportional part of the parcel or tract
14 on which the residence is located; or

15 (3) if the dwelling or residential unit is part of a multi-
16 family residence or structure, the dwelling or residential unit of the
17 applicant, together with a proportional part of the parcel or tract on
18 which the residence is located.

19 * Sec. 4. This Act takes effect January 1, 1979.
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