

Introduced: 3/21/78
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

CS
2 HOUSE BILL NO. 899

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the senior citizens' property tax
7 exemption; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020(e) is amended to read:

10 (e) The entire parcel of real property owned and occupied as a
11 permanent place of abode by a resident 65 years of age or over is exempt
12 from taxation of the assessed value of the real property. Only one
13 exemption may be granted with respect to the same property and, if two
14 or more persons are eligible for an exemption with respect to the same
15 property, the parties shall decide between or among themselves which
16 shall receive the benefit of the exemption. No real property may be
17 exempted under this subsection which the assessor determines, after
18 notice and hearing to the parties concerned, has been conveyed to the
19 applicant primarily for the purpose of obtaining the exemption. The
20 determination of the assessor is appealable under AS 44.62.560 - 44.62.-
21 570.

22 * Sec. 2. The provisions of sec. 1 of this Act are retroactive to
23 January 1, 1978.

24 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
25 070(c).

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