

Introduced: 3/15/78  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 889

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$5,605,000 for the purpose  
8 of paying the cost of capital improvements for public  
9 safety facilities; and providing for an effective  
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for public safety facilities, general obligation bonds of the state in the  
14 principal amount of not more than \$5,605,000 shall be issued and sold. The  
15 full faith, credit, and resources of the state are pledged to the payment  
16 of the principal of and interest and redemption premium, if any, on these  
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as  
18 those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1978  
21 Public Safety Facilities Construction Fund" shall be established, to which  
22 shall be credited the proceeds of the sale of the bonds described in sec. 1  
23 of this Act, except for the accrued interest and premiums. To the extent  
24 feasible, the proceeds of these bonds shall be allocated by the governor in  
25 accordance with the following list of projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
Construct and equip regional public safety building	Fairbanks	\$ 4,385,000
Construct and equip public		

1 safety detachment facility Soldotna 1,216,500

2 \* Sec. 3. The question whether the bonds authorized in this Act are to  
3 be issued shall be submitted to the qualified voters of the state at the  
4 next general election and shall read substantially as follows:

5 Proposition

6 State General Obligation Public Safety Facilities

7 Construction Bonds \$ 5,605,000

8 Shall the State of Alaska issue its general obligation bonds in  
9 the principal amount of not more than \$5,605,000 for the purpose  
10 of paying the cost of capital improvements for public safety  
11 facilities.

12 Bonds Yes [ ]

13 Bonds No [ ]

14 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.-  
15 10.070(c).