

Introduced: 3/10/78
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 HOUSE BILL NO. 881

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the underutilized fisheries
7 experimental vessel account within the commercial
8 fishing revolving loan fund."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 16.10 is amended by adding a new section to read:

11 Sec. 16.10.345. UNDERUTILIZED FISHERIES EXPERIMENTAL VESSEL AC-
12 COUNT. (a) There is established as a special account within the com-
13 mercial fishing revolving loan fund the underutilized fisheries experi-
14 mental vessel account.

15 (b) The commissioner of commerce and economic development shall
16 use the funds allocated to the underutilized fisheries experimental
17 vessel account for the purchase and operation of a vessel capable of
18 catching and processing underutilized fish species.

19 (c) The commissioner shall use the operations of the vessel to
20 gather information relating to the processing and marketing of under-
21 utilized fish species and shall prepare an annual report based upon the
22 information gathered. The report shall be made available to the public
23 no later than January 30 of each year.

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