

Introduced: 3/10/78  
Referred: Commerce

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

CS HOUSE BILL NO. 879

2  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the merger of cooperative and non-  
7 cooperative electric and telephone utilities; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 10.25 is amended by adding a new section to read:

11 Sec. 10.25.285. MERGER OF COOPERATIVE AND CORPORATION. A coopera-  
12 tive incorporated under this chapter may merge into a certificated  
13 electric or telephone utility incorporated under ch. 5 of this title.  
14 The merging cooperative shall comply with the provisions of secs. 240 -  
15 300 of this chapter, and the corporation shall comply with the provisions  
16 of AS 10.05.375 - 10.05.432. The effect of the merger on the surviving  
17 corporation shall be determined in accordance with AS 10.05.405 - 10.05.-  
18 414.

19 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
20 070(c).