

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/17/78
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 878

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to oil and gas taxes; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.55.011(c) is amended to read:

10 (c) The cents-per-barrel amount equals \$0.634 [\$0.60] per barrel
11 of taxable old crude oil produced from the lease or property, and \$0.968
12 [\$0.80] per barrel for all other taxable oil produced from the lease or
13 property, both as adjusted by sec. 12 of this chapter.

14 * Sec. 2. AS 43.55.016(c) is amended to read:

15 (c) The cents-per-Mcf amount equals \$0.068 [\$0.064] per thousand
16 cubic feet of taxable gas produced from the lease or property as adjusted
17 by sec. 12 of this chapter.

18 * Sec. 3. This Act is retroactive to include production occurring at any
19 time after December 31, 1977.

20 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
21 070(c).

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