

Introduced: 3/3/78  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 868

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state employee housing; and pro-  
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 44.21 is amended by adding new sections to read:

10 ARTICLE 4. EMPLOYEE HOUSING.

11 Sec. 44.21.200. ACQUISITION AND DISPOSITION. The department is  
12 authorized to acquire, by purchase or otherwise, and to rent, sell, or  
13 otherwise dispose of residential property or any interest in it, or to  
14 guarantee a loan on it, for state employees at times and places the  
15 commissioner determines that conditions in the housing market make it  
16 necessary to prevent financial hardship for state employees who are  
17 moving, at the state's request, to or from an assignment or who have  
18 recently terminated.

19 Sec. 44.21.210. EMPLOYEE HOUSING REVOLVING FUND. There is es-  
20 tablished the Employee Housing Revolving Fund to carry out secs. 200 -  
21 230 of this chapter. It consists of money appropriated to it from the  
22 general fund and from program receipts consisting of the money received  
23 by the department from its management or disposition of property under  
24 secs. 200 - 230. The commissioner may make expenditures from the fund  
25 as necessary to administer secs. 200 - 230.

26 Sec. 44.21.220. POWERS. The commissioner may adopt regulations  
27 reasonably necessary to carry out secs. 200 - 230 of this chapter,  
28 and, in addition, may do all things which a reasonably prudent owner  
29 of property would do to further and protect an interest in property.

1           Sec 44.21.230. DEFINITIONS. In secs. 200-230 of this chapter:

2                   (1) "commissioner" means the commissioner of administration

3                   (2) "department" means the Department of Administration.

4           \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
5 10.070(c).