

Original sponsor: Finance Committee

Offered: 4/12/78  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 861

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the Alaska  
7 Housing Finance Corporation; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$2,880,000 is appropriated from the general fund  
11 to the mortgage insurance fund of the Alaska Housing Finance Corporation for  
12 the period beginning July 1, 1978 and ending December 31, 1979 to be paid to  
13 the mortgage insurance fund in the amounts requested by the corporation as  
14 necessary in connection with the issuance of insured mortgage program bonds  
15 of the corporation.

16 \* Sec. 2. The sum of \$1,000,000 is appropriated from the general fund to  
17 the rural housing insurance account of the mortgage insurance fund of the  
18 Alaska Housing Finance Corporation, to be paid to the account in the amounts  
19 requested by the corporation as necessary in connection with the issuance of  
20 insured mortgage program bonds of the corporation for the benefit of rural  
21 housing programs.

22 \* Sec. 3. The sum of \$100,000 is appropriated from the general fund to  
23 the Alaska Housing Finance Corporation, Department of Commerce and Economic  
24 Development, to meet expenses of personnel training costs in conjunction with  
25 implementation of a rural housing program.

26 \* Sec. 4. The unexpended and unobligated portion of the appropriation  
27 made in sec. 3 of this Act lapses into the general fund June 30, 1979.

28 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
29 070(c).

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