

Introduced: 2/21/78  
Referred: Community & Regional  
Affairs

1 IN THE HOUSE

BY THE COMMUNITY AND REGIONAL  
AFFAIRS COMMITTEE

*FCCS* HOUSE BILL NO. 855 *Am S (2d FCC)*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public corporations or other muni-  
7 cipal instrumentalities; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.59.010 is repealed and re-enacted to read:

11 Sec. 29.59.010. AUTHORITY TO ISSUE OBLIGATIONS FOR SPECIFIED PUR-  
12 POSES. (a) A home rule or general law municipality may establish a  
13 public corporation or other municipal instrumentality. This public  
14 corporation or other municipal instrumentality may issue obligations to  
15 provide the public facilities and services enumerated in AS 29.48.030(a).

16 (b) The public corporation or other municipal instrumentality  
17 created under authority of (a) of this section shall be created and  
18 operated solely to provide one or more of the public facilities or  
19 services enumerated in AS 29.48.030(a).

20 \* Sec. 2. This Act is retroactive to July 6, 1976.

21 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
22 070(c).

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