

Introduced: 2/14/78
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY BUCHHOLDT BY REQUEST

2 CS HOUSE BILL NO. 839

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the public employees' retirement
7 system; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 39.35.160(a) is amended to read:

10 (a) While participating in the system each peace officer and each
11 fireman shall contribute five per cent and every other employee shall
12 contribute five [FOUR] and one-quarter per cent of his compensation to
13 the public employees' retirement system.

14 * Sec. 2. AS 39.35.680(11) is amended to read:

15 (11) "normal retirement date" for a peace officer or a fire-
16 man means the first day of the month following either his 55th birthday
17 and five years of credited service or his 20th year of credited service,
18 whichever is earlier. For any other employee it means the first day of
19 the month following either his 55th birthday and five years of credited
20 service or his 25th [30th] year of credited service, whichever is
21 earlier;

22 * Sec. 3. This Act takes effect July 1, 1978.