

BY FREEMAN, MEEKINS, ANDERSON,
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ELIASON, HAYES, KELLY, LETHIN,
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1 IN THE HOUSE

2 *CS* HOUSE BILL NO. 832

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for an individual income tax rebate;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20 is amended by adding a new section to read;

10 Sec. 43.20.015. INDIVIDUAL TAX REBATE. (a) For tax years be-
11 ginning after December 31, 1977, each adult individual filing an Alaska
12 net income tax return is entitled to the rebate payment provided for in
13 this section. For married taxpayers filing a joint return, the return
14 may claim the rebate for each spouse.

15 (b) The amount of the annual individual tax rebate shall be as
16 follows:

17 (1) for tax years beginning during the period from January 1,
18 1978 to December 31, 1978 -- \$100;

19 (2) for tax years beginning during the period from January 1,
20 1979 to December 31, 1979 -- \$200;

21 (3) for tax years beginning after December 31, 1979 -- \$300.

22 (c) If the rebate provided in this section exceeds the amount of
23 tax due and results in a balance being due to the individual filing the
24 return, that balance shall be paid to the individual in the same manner
25 as a refund of tax due to the individual.

26 (d) For part-year residents and nonresident individual taxpayers
27 the rebate provided in this section shall be prorated according to the
28 number of months of residency in the state.

29 (e) The space for claiming the individual income tax rebate shall

1 be given a prominent location at the bottom of the form furnished by the
2 department for the filing of the individual income tax return.

3 * Sec. 2. This Act takes effect January 1, 1979.
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