

Introduced: 2/14/78
Referred: Commerce

1 IN THE HOUSE

BY MCKINNON

2 HOUSE BILL NO. 813

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to checking accounts."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 06.15 is amended by adding a new section to read:

9 Sec. 06.15.285. CHECKING ACCOUNTS. A thrift institution may offer
10 its depositors checking account privileges as authorized by federal law.
11 For the purposes of this section "checking account" means a non-interest-
12 bearing deposit which is subject to check or to withdrawal or transfer
13 on negotiable or transferable order to the institution.

14 * Sec. 2. AS 06.30 is amended by adding a new section to read:

15 Sec. 06.30.282. CHECKING ACCOUNTS. An association may offer its
16 members checking account privileges as authorized by federal law. For
17 the purposes of this section "checking account" means a non-interest-
18 bearing deposit which is subject to check or to withdrawal or transfer
19 on negotiable or transferable order to the association.

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