Introduced: 2/10/78
Referred: State Affairs

IN THE HOUSE BY COWPER

HOUSE BILL NO. 804 AS

IN THE LEGISLATURE OF THE STATE OF ALASKA

TENTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the Legislative Board of Retirement Benefits; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 24.20.510(1) is amended to read:

(1) the commissioner of administration <u>or his designee</u>;

* Sec. 2. AS 24.20.540 is repealed and re-enacted to read:

Sec. 24.20.540. DUTIES OF THE BOARD. (a) The board or its staff if authorized by the board shall, upon request of a committee chairman, prepare a detailed fiscal analysis of a legislative proposal affecting a retirement system of the state. Each analysis shall be prepared and delivered as soon as practicable and shall include a projection of the long-term and the short-term costs to the state if the proposal is adopted as well as an assessment of the impact on the actuarial soundness of the fund.

(b) Upon request of a committee chairman, the board shall, within 45 days, give its recommendations on any legislative proposal affecting a retirement system of the state. The board's recommendations may include an analysis of the public policy implications of the proposal and shall include minority or dissenting opinions requested to be included by one or more members of the board.

(c) The board may review and make recommendations on any legislative proposal affecting a retirement system of the state and prepare or authorize its staff to prepare a fiscal analysis of the proposal.

(d) The board shall meet at least four times each year. Within 10

days after the legislature convenes each year in regular session, the board shall deliver a report to the legislature which contains the board's recommendations for changes in any retirement system of the state and any other material relating to a retirement system of the state which the board considers advisable.

* Sec. 3. AS 24.20.560 is repealed and re-enacted to read:

Sec. 24.20.560. STAFF FOR THE BOARD. The board, with the approval of the Legislative Council, may employ a full-time executive secretary and actuaries as necessary for the completion of its responsibilities. The Legislative Affairs Agency shall provide the board with office space and additional professional and clerical assistance as necessary under the auspices of the Legislative Council.

* Sec. 4. AS 24.20 is amended by adding a new section to read:

Sec. 24.20.570. DEFINITIONS. In secs. 500 - 560 of this chapter

(1) "board" means the Legislative Board of Retirement Benefits;

(2) "committee chairman" means the chairman of any committee established by the legislature or either of its chambers and includes the speaker of the house, the president of the senate and the chairman of a conference or free conference committee.

* Sec. 5. AS 24.30.036 is repealed.

* Sec. 6. It is the intent of the legislature that the report required under AS 24.20.540(d) not be submitted until the First Session of the Eleventh Legislature.

* Sec. 7. Section 2 of this Act is retroactive to June 16, 1977.

* Sec. 8. This Act takes effect immediately in accordance with AS 01.10.-070(c).