

Introduced: 2/10/78
Referred: Resources and
Commerce

1 IN THE HOUSE

BY PARR

2 HOUSE BILL NO. 798

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bonding requirements of fish pro-
7 cessors and primary fish buyers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.10.290(c) is amended to read:

10 (c) A person applying for a license as a fish processor or primary
11 fish buyer who has less than \$10,000 in lienable property in the state,
12 with proof of the property satisfactorily made to the commissioner,
13 shall file with the application a bond or other security as specified in
14 this section. No bond is required if the fish processor or primary fish
15 buyer has more than \$10,000 in lienable property as specified in this
16 subsection or if the fish processor or primary fish buyer has no em-
17 ployees.

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