

Introduced: 2/10/78
Referred: Resources and
Finance

1 IN THE HOUSE

BY CHATTERTON AND MALONE

2 HOUSE BILL NO. 792

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to unitization of oil and gas fields."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 31.05.110(o) is amended to read:

9 (o) The unit area of a unit may be enlarged to include adjoining
10 portions of the same pool, including the unit area of another unit, and
11 a new unit created for the unitized management, operation and further
12 development of the enlarged unit area, or the plan of unitization may be
13 otherwise amended, all in the same manner, upon the same conditions and
14 subject to the same limitations as provided with respect to the creation
15 of a unit in the first instance [; EXCEPT THAT WHERE THE AMENDMENT TO
16 THE PLAN OF UNITIZATION RELATES ONLY TO THE RIGHTS AND OBLIGATIONS AS
17 BETWEEN LESSEES THE REQUIREMENT THAT IT BE SIGNED, RATIFIED, AND AP-
18 PROVED BY ROYALTY OWNERS OF RECORD OF NOT LESS THAN 62.5 PER CENT OF THE
19 UNIT AREA DOES NOT APPLY].

20 * Sec. 2. AS 31.05.110(d) is repealed.