

Introduced: 2/10/78  
Referred: Commerce

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

CS HOUSE BILL NO. 786 AMS

2  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Securities Act of 1959."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 45.55.130(7)(B) is amended to read:

9 (B) with respect to certificates of interest or parti-  
10 cipation in oil, gas, or mining rights, titles or leases, "issuer"  
11 means the owner of any such right, title or lease, who creates a  
12 fractional interest in the right, title or lease for the purposes  
13 of sale [OR IN PAYMENTS OUT OF PRODUCTION UNDER THESE TITLES OR  
14 LEASES, THERE IS NOT CONSIDERED TO BE ANY "ISSUER"];

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

#

CS HB 786 AMS