

Introduced: 2/8/78
Referred: Labor & Management
and Community & Regional
Affairs

1 IN THE HOUSE

BY ELIASON

2 *SS CS* HOUSE BILL NO. 766

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing home rule and general law municipi-
7 talities to exempt contractors from certain bond re-
8 quirements in the construction or repair of public
9 works projects."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 36.25 is amended by adding a new section to read:

12 Sec. 36.25.025. OPTIONAL MUNICIPAL EXEMPTION. A municipality, by
13 ordinance adopted by its governing body, may exempt contractors from
14 compliance with the provisions of sec. 10(a) of this chapter if the
15 estimated cost of the project does not exceed \$250,000.

16 * Sec. 2. AS 29.13.100 is amended by adding a new paragraph to read:

17 (38) AS 29.48.130(a)(12) (municipal exemption on contractor
18 bond requirements)

19 * Sec. 3. AS 29.48.130(a) is amended by adding a new paragraph to read:

20 (12) exempt contractors from compliance with general require-
21 ments relating to payment and performance bonds in the construction or
22 repair of municipal public works projects in the manner authorized by AS
23 36.25.025.