

Introduced: 2/7/78
Referred: Community & Regional
Affairs

1 IN THE HOUSE

BY PHILLIPS

2 HOUSE BILL NO. 748

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the limitation on the rate of muni-
7 cipal property tax levy."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.050(a) is amended to read:

10 (a) No municipality may levy and tax for any purpose in excess of
11 two [THREE] per cent of the assessed valuation of property within the
12 municipality in any one year unless the budget which necessitates a levy
13 exceeding the two per cent limitation of this subsection is adopted by
14 ordinance ratified by the voters at a regular or special election.

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