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Referred: Health, Education &
Social Services and Finance

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1 IN THE HOUSE

2 HOUSE BILL NO. 723

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' retirement."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 14.25.050(a) is amended to read:

9 (a) Beginning July 1, 1970, each teacher shall contribute to the
10 retirement fund an amount equal to seven per cent of his base salary
11 accrued from July 1 to the following June 30. The contribution shall be
12 deducted by the employer at the end of each payroll period. The em-
13 ployer may pay all or part of the member's required contribution.

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