

Original sponsor: Rules Committee by  
request of the Governor

Offered: 5/26/78  
Referred: Finance

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

2 CS FOR HOUSE BILL NO. 714

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$6,140,000 for the purpose  
8 of paying the cost of capital improvements for voca-  
9 tional education facilities of the University of Alaska  
10 and the Department of Education; and providing for an  
11 effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 \* Section 1. For the purpose of paying the cost of capital improvements  
14 for vocational education facilities of the University of Alaska and the  
15 Department of Education, general obligation bonds of the state in the prin-  
16 cipal amount of not more than \$6,140,000 shall be issued and sold. The full  
17 faith, credit and resources of the state are pledged to the payment of the  
18 principal of and interest and redemption premium, if any, on these bonds.  
19 These bonds shall be issued under the provisions of AS 37.15 as those provi-  
20 sions read at the time of issuance.

21 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
22 voters of the state, a special fund of the state to be known as the "1978  
23 Vocational Education Facilities Construction Fund" shall be established, to  
24 which shall be credited the proceeds of the sale of the bonds described in  
25 sec. 1 of this Act except for the accrued interest and premiums. The amount  
26 of \$2,175,000 is appropriated from the "1978 Vocational Education Facilities  
27 Construction Fund" to the Department of Transportation and Public Facilities  
28 and the amount of \$3,965,000 is appropriated from the "1978 Vocational Educa-  
29 tion Facilities Construction Fund" to the University of Alaska. The proceeds

1 of these bonds shall be allocated by the governor in accordance with the  
2 following list of projects and estimates:

3	Project	Location	Amount
4	(1) Career education center		
5	completion	Ketchikan	\$ 200,000
6	(2) Classroom additions -		
7	science and nursing	Bethel	445,000
8	(3) Construct technical laboratory		
9	building	Juneau	800,000
10	(4) Career educational building	Juneau	1,220,000
11	(5) Library completion	Kodiak	525,000
12	(6) Additions to library and		
13	electrical lab	Kenai	775,000
14	(7) Classroom/shop building		
15	construction (Seward Skill		
16	Center)	Seward	2,175,000

17 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
18 voters of the state, the amount of \$21,500 or as much of that amount as is  
19 found necessary is appropriated from the general fund of the state to the  
20 state bond committee to carry out the provisions of this Act and to pay  
21 expenses incident to the sale and issuance of the bonds authorized in this  
22 Act. The amounts expended from the appropriation authorized by this section  
23 shall be reimbursed to the general fund from the proceeds of the sale of the  
24 bonds authorized by this Act.

25 \* Sec. 4. The amount withdrawn from the public facility planning fund for  
26 the purpose of advance planning for the improvements financed under this Act  
27 shall be reimbursed to the fund from the proceeds of the sale of bonds  
28 authorized by this Act.

29 \* Sec. 5. The question whether the bonds authorized in this Act are to be

1 issued shall be submitted to the qualified voters of the state at the next  
2 general election and shall read substantially as follows:

3 Proposition

4 State General Obligation Vocational Educational Facility

5 Construction Bonds \$6,140,000

6 Shall the State of Alaska issue its general obligation bonds in the  
7 principal amount of not more than \$6,140,000 for the purpose of  
8 paying the cost of capital improvements for vocational education  
9 facilities of the University of Alaska and the Department of Educa-  
10 tion?

11 Bonds Yes [ ]

12 Bonds No [ ]

13 \* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-  
14 070(c).

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