

Introduced: 1/31/78
Referred: Health, Education &
Social Services and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 713

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$6,200,000 for the
8 purpose of paying the cost of capital improvements
9 for health facilities; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for health facilities, general obligation bonds of the state in the princi-
14 pal amount of not more than \$6,200,000 shall be issued and sold. The full
15 faith, credit and resources of the state are pledged to the payment of the
16 principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those
18 provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1978
21 Health Facilities Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of
23 this Act except for the accrued interest and premiums. To the extent
24 feasible, the proceeds of these bonds shall be allocated by the governor in
25 accordance with the following list of projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
(1) Sitka Community Hospital	Sitka	\$ 5,600,000
(2) Harborview Hospital Fire Prevention System	Valdez	305,000

1 (3) Alaska Psychiatric Institute

2 Fire Prevention System Anchorage 206,100

3 * Sec. 3. The amount withdrawn from the Public Facilities Planning Fund
4 for the purpose of advance planning for the improvements financed under
5 this Act shall be reimbursed to the fund from the proceeds of the sale of
6 bonds authorized by this Act.

7 * Sec. 4. The question whether the bonds authorized in this Act are to
8 be issued shall be submitted to the qualified voters of the state at the
9 next general election and shall read substantially as follows:

10 Proposition

11 State General Obligation for Health Facilities Con-
12 struction Bonds \$6,200,000

13 Shall the State of Alaska issue its general obligation bonds in
14 the principal amount of not more than \$6,200,000 for the purpose
15 of paying the cost of capital improvements for Health Facilities?

16 Bonds Yes []

17 Bonds No []

18 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
19 10.070(c).