

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/17/78
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 712

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,848,800 for the purpose
8 of paying the cost of capital improvements to parks,
9 waysides, trails, footpaths, and other recreational
10 facilities; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 to parks, waysides, trails, footpaths, and other recreational facilities,
14 general obligation bonds of the state in the principal amount of not more
15 than \$3,848,800 shall be issued and sold. The full faith, credit and
16 resources of the state are pledged to the payment of the principal of and
17 interest and redemption premium, if any, on these bonds. These bonds shall
18 be issued under the provisions of AS 37.15 as those provisions read at the
19 time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1978
22 Parks Construction Fund" shall be established, to which shall be credited the
23 proceeds of the sale of the bonds described in sec. 1 of this Act except for
24 the accrued interest and premiums. To the extent feasible, the proceeds of
25 these bonds shall be allocated by the governor in accordance with the follow-
26 ing list of projects and estimates:

<u>Project</u>	<u>Location</u>	<u>Amount</u>
(1) Chena River recreation area	Fairbanks	\$ 275,400
(2) Silver King wayside	Kenai Peninsula	424,600

1	(3) Izaak Walton wayside	Kenai Peninsula	147,900
2	(4) Bicycle trails and footpaths	Statewide	200,000
3	(5) Totem Bight Historic Park	Ketchikan	160,300
4	(6) Highway roadsides	Copper Basin area	403,400
5	(7) Anchor River wayside	Kenai Peninsula	100,000
6	(8) Moose Creek wayside	Matanuska-Susitna	
7		area	360,000
8	(9) Matanuska Glacier wayside	Matanuska-Susitna	
9		area	117,000
10	(10) Deadman Lake wayside	Interior	230,000
11	(11) Johnson Lake wayside	Kenai Peninsula	450,000
12	(12) Kasilof River wayside	Kenai Peninsula	50,000
13	(13) Willow Creek wayside	Matanuska-Susitna	
14		area	504,900
15	(14) Quartz Lake development	Delta Junction	411,800

16 * Sec. 3. The amount withdrawn from the Public Facilities Planning Fund
17 for the purpose of advance planning for the improvements financed under
18 this Act shall be reimbursed to the fund from the proceeds of the sale of
19 bonds authorized by this Act.

20 * Sec. 4. The question whether the bonds authorized in this Act are to
21 be issued shall be submitted to the qualified voters of the state at the
22 next general election and shall read substantially as follows:

23 **Proposition**

24 State General Obligation Parks, Waysides, Trails, Footpaths,
25 and Other Recreational Facilities Bonds \$3,848,800

26 Shall the State of Alaska issue its general obligation bonds in
27 the principal amount of not more than \$3,848,800 for the purpose
28 of paying the cost of capital improvements to parks, waysides,
29 trails, footpaths, and other recreational facilities?

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Bonds Yes []

Bonds No []

* Sec. 5. This Act takes effect immediately in accordance with AS 01.-
10.070(c).

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