

Introduced: 1/27/78  
Referred: Community & Regional  
Affairs and Finance

1 IN THE HOUSE

BY HAUGEN

2 HOUSE BILL NO. 696

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to refund of fisheries tax to local  
7 governments; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.75.130 is amended to read:

10 Sec. 43.75.130. REFUND TO LOCAL GOVERNMENTS. The commissioner of  
11 revenue shall pay to each organized borough and each city of the first  
12 or second class 10 per cent of the amount of tax revenue collected in the  
13 borough or city from taxes levied by secs. 10 - 90 of this chapter.

14 \* Sec. 2. AS 43.75.135 is amended to read:

15 Sec. 43.75.135. ADDITIONAL REFUND TO BOROUGHs AND CITIES. In  
16 addition to the payment allowed in sec. 130 of this chapter, the commis-  
17 sioner of revenue shall pay to each organized borough 10 per cent of the  
18 amount of tax revenue collected in the borough from taxes levied by secs.  
19 10 - 90 of this chapter and shall pay to each city of the first or second  
20 class located in the unorganized borough 10 per cent of the amount of the  
21 tax revenue collected in the city from taxes levied by secs. 10 - 90 of  
22 this chapter.

23 \* Sec. 3. This Act takes effect July 1, 1978.

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