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1 IN THE HOUSE

2 HOUSE BILL NO. 689

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to cigarette taxation; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.50.190(a) is amended to read:

10 (a) There is levied an excise tax of four [ONE AND ONE-HALF] mills
11 on each cigarette imported or acquired in this state.

12 * Sec. 2. It is the intent of the legislature in raising the cigarette
13 tax, as provided in AS 43.50.190(a) in sec. 1 of this Act, to create
14 additional revenues for the general fund which may be appropriated to the
15 Hubert H. Humphrey memorial fund for the purpose of promoting cancer research.

16 * Sec. 3. This Act takes effect upon the effective date of an Act estab-
17 lishing the Hubert H. Humphrey memorial fund.