

Introduced: 1/26/78
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MEEKINS

2 CS HOUSE BILL NO. 684

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the executive administration of
7 the Alaska Housing Finance Corporation."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 *Section 1. AS 18.56.030 is repealed and re-enacted to read:

10 Sec. 18.56.030. CORPORATION GOVERNING BODY. (a) The corporation
11 shall be governed by a board of directors. The board of directors of
12 the corporation consists of the commissioner of the Department of Com-
13 merce and Economic Development and six members appointed by the gover-
14 nor.

15 (b) Members appointed by the governor serve for three-year terms.
16 The terms of two members appointed by the governor expire on December 31
17 annually.

18 (c) If a vacancy occurs among the public members appointed by the
19 governor, the governor shall make an appointment, to become effective
20 immediately, for the unexpired portion of the term.

21 (d) Members of the board of directors serve without compensation
22 except that each member may be reimbursed by the corporation for actual
23 and necessary expenses at the same rate as set out in AS 39.20.180.

24 * Sec. 2. AS 18.56.050 is amended to read:

25 Sec. 18.56.050. ADMINISTRATION OF AFFAIRS. The board shall [MAY]
26 manage the assets and business of the corporation and prescribe, amend
27 and repeal bylaws [, RULES] and regulations governing the manner in
28 which the business of the corporation is conducted and the manner in
29 which its powers are exercised. [THE BOARD MAY DELEGATE TO ONE OR MORE

1 OF ITS DIRECTORS, OFFICERS, AGENTS OR EMPLOYEES THOSE POWERS AND DUTIES
2 IT CONSIDERS PROPER.] The board shall [MAY] delegate supervision of
3 the administration of the corporation to the [AN] executive director,
4 appointed in accordance with sec. 52 of this chapter, and may delegate
5 to him other duties it considers proper [OFFICER].

6 * Sec. 3. AS 18.56 is amended by adding a new section to read:

7 Sec. 18.56.052. EXECUTIVE DIRECTOR. The corporation shall employ
8 an executive director, who may not be a member of the board. The
9 executive director shall be appointed by the board of directors and
10 serves at the pleasure of the board.

11 * Sec. 4. AS 18.56.060 is repealed and re-enacted to read:

12 Sec. 18.56.060. EMPLOYMENT OF PERSONNEL. The board may appoint
13 other officers and engage professional and technical advisors as inde-
14 pendent contractors. Subject to the approval of the board, the execu-
15 tive director may hire employees and engage professional and technical
16 advisors as employees of the corporation. The board shall prescribe the
17 duties and compensation of corporation personnel.

18 * Sec. 5. AS 39.50.200(9) is amended by adding a new subparagraph to
19 read:

20 (NN) Alaska Housing Finance Corporation (AS 18.56)

21 * Sec. 6. Section 1 of this Act affects the terms of the public members
22 of the board of directors of the Alaska Housing Finance Corporation who are
23 serving on the effective date of this Act. Not later than 30 days after the
24 effective date of this Act, the governor shall determine the length of the
25 term of the members of the board of directors of the corporation serving on
26 the effective date of this Act and, by letter directed to the president of
27 the Alaska Legislative Council, designate the members whose terms shall end
28 on the date provided in sec. 1 of this Act during 1978, 1979, and 1980. The
29 terms of the members of the board of directors serving on the effective date

1 of this Act shall terminate on the date designated by the governor in his
2 letter, and, thereafter, new members of the board shall be appointed in
3 accordance with the provisions of this Act.

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