

Introduced: 1/24/78  
Referred: Commerce

1 IN THE HOUSE

BY MALONE AND COTTEN

2 HOUSE BILL NO. 675

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to transfer of control of a certifi-  
7 cated public utility; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 42.05.281 is amended to read:

11 Sec. 42.05.281. TRANSFER OF CERTIFICATE. A certificate may not be  
12 sold or leased, rented, transferred or inherited without the prior  
13 approval of the commission. For purposes of this section, a transfer  
14 requiring commission approval includes transfer of control over the  
15 certificate by acquisition by one or more persons of a controlling  
16 interest in a certificated public utility by purchase, by acquisition of  
17 stock, or by any other means.

18 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
19 070(c).