

Introduced: 1/20/78
Referred: State Affairs and
Finance

BY URION, DANKWORTH, ELIASON,
FREEMAN, GARDINER, HAYES,
LETHIN, MALONE, MILLER, SMITH
AND SNIDER

1 IN THE HOUSE

2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

CS HOUSE BILL NO. 671
IN THE LEGISLATURE OF THE STATE OF ALASKA
TENTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act making a special appropriation to the Department of Commerce and Economic Development for certain revolving loan funds; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$4,500,000 is appropriated from the general fund to the Department of Commerce and Economic Development to be apportioned in the following manner:

- (1) \$1,500,000 to the small business revolving loan fund established by AS 45.95.060 to carry out the purposes of that loan program;
- (2) \$2,000,000 to the tourism revolving loan fund established by AS 45.90.010 to carry out the purposes of that loan program; and
- (3) \$1,000,000 to the commercial fishing revolving loan fund established by AS 16.10.340 to carry out the purposes of that loan program.

* Sec. 2. This Act takes effect July 1, 1978.