

Introduced: 1/17/78
Referred: State Affairs and
Finance

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1 IN THE HOUSE

2 CS HOUSE BILL NO. 642 (FIN)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the mortgage
7 insurance fund of the Alaska Housing Finance Corpora-
8 tion; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$1,720,000 is appropriated from the general fund
11 to the mortgage insurance fund of the Alaska Housing Finance Corporation for
12 the period beginning with the effective date of this Act and ending December
13 30, 1978 to be paid to the mortgage insurance fund in the amounts requested
14 by the corporation as necessary in connection with the issuance of insured
15 mortgage program bonds of the corporation.

16 * Sec. 2. The sum of \$2,880,000 is appropriated from the general fund to
17 the mortgage insurance fund of the Alaska Housing Finance Corporation for the
18 period beginning July 1, 1978 and ending December 31, 1979 to be paid to the
19 mortgage insurance fund in the amounts requested by the corporation as
20 necessary in connection with the issuance of insured mortgage program bonds
21 of the corporation.

22 * Sec. 3. Section 1 of this Act takes effect immediately in accordance
23 with AS 01.10.070(c). Section 2 of this Act takes effect July 1, 1978.

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