

Introduced: 4/14/77
Referred: State Affairs

1 IN THE HOUSE

BY MCKINNON

2 HOUSE BILL NO. 470

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act prohibiting election campaign contributions by
7 corporations."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 15.13 is amended by adding a new section to read:

10 Sec. 15.13.075. CONTRIBUTIONS BY CORPORATIONS PROHIBITED. (a)

11 Notwithstanding any other provisions of this chapter, no corporation and
12 no officer or agent of a corporation, whether incorporated or organized
13 under the laws of this or any other state or any foreign country, except
14 those formed primarily for political purposes, may give, pay or lend or
15 authorize to be paid, given or lent, either directly or through any
16 other person, or in reimbursement for any payment, gift, or loan by any
17 other person, any money or other valuable thing belonging to the cor-
18 poration or in its custody or control to any candidate, group, political
19 party or political committee for the payment of primary or general
20 election expenses or for any political purpose whatever.

21 (b) A person or corporation which violates this section is guilty
22 of a misdemeanor and, upon conviction, is punishable under sec. 120(a)
23 of this chapter.

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