

Introduced: 3/31/77  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 *CS* HOUSE BILL NO. 421

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-  
7 ment of Administration to make advances to the  
8 University of Alaska; and providing for an effective  
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The sum of \$10,000,000 is appropriated from the general  
12 fund to the Department of Administration for the purpose of making advances  
13 to the University of Alaska, upon condition that the general fund be reim-  
14 bursed for these advances from non-state funds received by the university  
15 to the maximum extent possible under procedures to be established by the  
16 Department of Administration.

17 \* Sec. 2. It is intended that the advances authorized under sec. 1 be  
18 made to provide a sufficient cash flow for the University of Alaska to  
19 ensure that it is able to meet its financial obligations up to its autho-  
20 rized expenditure level for FY 77, and to ensure that the burden of any  
21 problems arising from the university's cash flow not be borne by its vendors.

22 \* Sec. 3. The unexpended and unobligated portion of this appropriation  
23 lapses into the general fund on June 30, 1978.

24 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.-  
25 10.070(c).