

Introduced: 3/25/77
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 404 am S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to revenue collected by the state for
7 other entities; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Sec. 1. AS 37.20 is amended by adding a new section to read:

10 Sec. 37.20.040. ALASKA NATIVE FUND. The amount required by federal
11 law to be paid into the Alaska Native Fund established by P. L. 92-203
12 is not revenue of the state, except for the purpose of calculating the
13 amount to be placed in the Alaska Permanent Fund, and shall be paid by
14 the commissioner of revenue to the Alaska Native Fund directly on
15 receipt.

16 * Sec. 2. This Act takes effect July 1, 1977.
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