

Introduced: 3/21/77
Referred: Community & Regional
Affairs

1 IN THE HOUSE

BY McKINNON

2 HOUSE BILL NO. 377

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to penalties for delinquent property
7 taxes."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.180(a) and (b) are amended to read:

10 (a) If the taxpayer is required to pay the entire tax on the due
11 date set by the assembly, a penalty not to exceed 10 per cent may be
12 added to all delinquent taxes, except as provided in (d) of this sec-
13 tion, and interest at the rate of eight per cent a year shall accrue
14 upon all unpaid taxes, not including penalty, from the due date until
15 paid in full. If the taxpayer is given the right to pay the tax in two
16 installments and the first half is not paid when due, the entire tax
17 becomes delinquent and penalty and interest accrue as follows:

18 (1) if the first half is paid when due, the second half is
19 payable on the due date fixed by the assembly for the second half and if
20 not paid is delinquent after that date;

21 (2) a penalty not to exceed eight per cent shall be added to
22 all taxes delinquent until the due date fixed for payment of the second
23 half, and interest at the rate of eight per cent a year shall be charged
24 on the whole of the unpaid taxes, not including penalty, from due date
25 until paid in full;

26 (3) after the due date for the payment of the second half, a
27 total penalty of not more than 10 per cent may be added to all delinquent
28 taxes, and interest at the rate of eight per cent a year shall accrue
29 upon all unpaid taxes, not including penalties, from due date until date

1 paid in full.

2 (b) If the assembly imposes a penalty for the nonpayment of pro-
3 perty taxes when due, or the late return of personal property assess-
4 ment forms, the rate of penalty or combined rates of penalty may not
5 exceed 10 per cent of the tax due on the property concerned. The pro-
6 visions of (d) of this section apply to limit the imposition of penal-
7 ties for the nonpayment of personal property taxes when due.

8 * Sec. 2. AS 29.53.180 is amended by adding a new subsection to read:

9 (d) No penalty may be added to a delinquent real or personal
10 property tax if the assessed value of the real or personal property of
11 the taxpayer reported in the annual assessment roll, exclusive of pro-
12 perty or improvements to the property of the taxpayer first included in
13 the annual assessment roll, exceeds by 30 per cent or more the assessed
14 value of the property reported in the annual assessment roll or supple-
15 mental assessment roll for the previous assessment year.