

Original sponsors: Gruening, Brown,  
Cowper, et al

Offered: 2/3/78  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 373

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating a net income tax deduction for child  
7 adoption expenses; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.20.031 is amended by adding a new subsection to read:

11 (h) A taxpayer is entitled to a deduction in computing the tax  
12 under this chapter not to exceed \$3,000, for allowable expenses incurred  
13 during the taxable year in adopting a child whether placement is ob-  
14 tained through the Department of Health and Social Services, another  
15 agency providing adoption services licensed under AS 47.35, or an inde-  
16 pendent source. The department shall adopt regulations defining the  
17 allowable expenses for computation of the adoption expense deduction.

18 \* Sec. 2. AS 43.20.031(h), enacted in sec. 1 of this Act, is applicable  
19 to taxable years beginning after December 31, 1977.

20 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
21 070(c).