

Introduced: 3/16/77
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY MILES, MALONE AND GARDINER

2 HOUSE BILL NO. 360

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating the University of Alaska Fiscal
7 Management Committee; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. There is created in the University of Alaska the University
11 of Alaska Fiscal Management Committee. The committee is composed of three
12 members who shall be persons outside the university system, to be appointed
13 by the Board of Regents no later than 10 days after the effective date of
14 this Act. Before appointment, the board shall seek the advice on appointees
15 from the Legislative Budget and Audit Committee. The members serve at the
16 pleasure of the board. The board shall call the first meeting of the com-
17 mittee no later than 15 days after the appointment of the committee members.
18 The committee shall elect a chairman, shall establish a regular meeting date,
19 and shall enact such bylaws as it considers necessary for the efficient
20 accomplishment of its duties under this Act.

21 * Sec. 2. The committee established by sec. 1 of this Act shall have the
22 following powers and duties:

23 (1) accept and expend funds for the operating expenses of the
24 university;

25 (2) adjust the fiscal administration, business practices and
26 management procedures of the university to bring them into conformity with
27 accepted professional standards;

28 (3) exercise oversight of the business management practices and
29 the fiscal procedures of the university;

1 (4) prepare recommendations relating to the business practices and
2 management procedures of the university and report the recommendations to the
3 board;

4 (5) make preparations for bringing the budgeting process of the
5 university into the state budgeting process under AS 37.05 and AS 37.07;

6 (6) prepare comprehensive recommendations for the university
7 president and make a written report of the recommendations to the legislature
8 no later than January 25, 1978.

9 * Sec. 3. The committee established by sec. 1 of this Act shall expire
10 July 1, 1978.

11 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
12 070(c).

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