

Original sponsors: Gardiner, Duncan,
Eliason, et al

Offered: 4/27/77
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 357 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation for power and
7 water projects; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$3,600,000 is appropriated from the general fund
10 in the following manner:

11 (1) \$1,600,000 to the Department of Revenue for a loan to the
12 municipality of Sitka for design, site preparation and preconstruction
13 activity for the Green Lake hydroelectric project; the terms and con-
14 ditions of the loan are to be determined by the commissioner of revenue
15 in consultation with the commissioner of public works;

16 (2) \$1,800,000 to the power project revolving loan fund
17 established by AS 44.56.170 to carry out the purposes of that loan
18 program;

19 (3) \$200,000 to the water resources revolving loan fund with-
20 in the Department of Commerce and Economic Development to carry out the
21 purposes of the water resources loan program.

22 * Sec. 2. This Act takes effect immediately in accordance with
23 AS 01.10.070(c).
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