

Original sponsor: Rules Committee by request
of the Governor

Offered: 4/5/77
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 328

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending the oil and gas reserves ad valorem
7 tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.58.010(b) is amended to read:

10 (b) The rate of levy for the tax year beginning January 1, 1977 is
11 12 [20] mills. If, on October 1, 1977, the trans-Alaska pipeline is not
12 transporting at least 600,000 barrels of daily average throughput of
13 oil, then there is levied an additional tax of eight mills on the
14 January 1 assessment which shall be due and payable on November 30,
15 1977.

16 * Sec. 2. This Act is retroactive to January 1, 1977.

17 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).