

Introduced: 2/8/77  
Referred: Finance

1 IN THE HOUSE

BY GARDINER AND FREEMAN

2 HOUSE BILL NO. 186

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to forgiveness of the remaining out-  
7 standing school construction debt of the City of  
8 Hydaburg; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. Section 4, ch. 85, SLA 1963 is amended to read:

11 Sec. 4. Beginning July 1, 1963, the commissioner of education shall  
12 pay annually to the general fund money to which the city becomes entitled  
13 from cigarette tax receipts in the "School Fund" as provided by the  
14 formula set out in sec. 125(c)(2), subchapter 14, Title 4, Alaska  
15 Administrative Code, until the amount paid to the general fund amounts  
16 to \$265,000 or until January 1, 1977, whichever occurs first. No money  
17 from this source shall be paid to the city until the required payment to  
18 the general fund has been made or until the payment termination date of  
19 January 1, 1977 has occurred.

20 \* Sec. 2. This Act is retroactive to January 1, 1977.

21 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
22 070(c).

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