

Original sponsors: Parr, Duncan,
Miller, et al

Offered: 2/15/77
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 182

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax credits under the Alaska Net
7 Income Tax Act; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. Notwithstanding the language of AS 43.20.021 providing for
10 delayed adoption by reference of provisions of the Internal Revenue Code
11 which change or modify exemptions from tax or credits against tax, sec. 44A
12 (26 U.S.C. sec. 44A) and the 1976 amendments to sec. 37 (26 U.S.C. sec. 37)
13 of the Internal Revenue Code are immediately adopted by reference as part of
14 AS 43.20 and are retroactive to taxable years beginning after December 31,
15 1975.

16 * Sec. 2. The only effect of this Act is to accelerate the date of adop-
17 tion of sec. 44A (26 U.S.C. sec. 44A) and the 1976 amendments to sec. 37 (26
18 U.S.C. sec. 37) of the Internal Revenue Code as part of AS 43.20. In all
19 other respects, sec. 44A (26 U.S.C. sec. 44A) and the 1976 amendments to sec.
20 37 (26 U.S.C. sec. 37) of the Internal Revenue Code shall be treated in the
21 same manner as though adopted under the provisions of AS 43.20.021.

22 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c) and terminates on the date that sec. 44A (26 U.S.C. sec. 44A) and the
24 1976 amendments to sec. 37 (26 U.S.C. sec. 37) of the Internal Revenue Code
25 would otherwise be adopted by reference under the provisions of AS 43.20.-
26 021(a).