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FCCS CS HOUSE BILL NO. 182 *ams*
IN THE LEGISLATURE OF THE STATE OF ALASKA
TENTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to tax credits under the Alaska Net
Income Tax Act; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. Notwithstanding the language of AS 43.20.021 providing for
delayed adoption by reference of provisions of the Internal Revenue Code
which change or modify exemptions from tax or credits against tax, sec. 44A
of the Internal Revenue Code (26 U.S.C. sec. 44A) is immediately adopted by
reference as part of AS 43.20 and is retroactive to taxable years beginning
after December 31, 1975.

* Sec. 2. The only effect of this Act is to accelerate the date of adop-
tion of sec. 44A of the Internal Revenue Code (26 U.S.C. sec. 44A) as part
of AS 43.20. In all other respects, sec. 44A of the Internal Revenue Code
(26 U.S.C. sec. 44A) shall be treated in the same manner as though adopted
under the provisions of AS 43.20.021.

* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
070(c) and terminates on the date that sec. 44A of the Internal Revenue Code
(26 U.S.C. sec. 44A) would otherwise be adopted by reference under the pro-
visions of AS 43.20.021(a).

FCCS CS HB 182 *ams*