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CS HOUSE BILL NO. 154 *AMS*
IN THE LEGISLATURE OF THE STATE OF ALASKA

TENTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act making a special appropriation to the mortgage insurance fund of the Alaska Housing Finance Corporation; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$2,000,000 is appropriated from the general fund to the mortgage insurance fund of the Alaska Housing Finance Corporation to be paid to the mortgage insurance fund in the amounts requested by the corporation as necessary in connection with the issuance of insured mortgage program bonds of the corporation. This appropriation is conditional on the corporation's paying into the mortgage insurance fund from its unrestricted surplus funds the amounts necessary to match the amounts paid into the mortgage insurance fund from this appropriation.

* Sec. 2. The unexpended and unobligated portion of this appropriation lapses into the general fund June 30, 1978.

* Sec. 3. This Act takes effect March 1, 1977.