

Introduced: 2/1/77
Referred: Commerce

1 IN THE HOUSE

BY COTTEN, DUNCAN AND SNIDER

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2 HOUSE BILL NO. 149

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the licensing of public accountants."
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8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 08.01.070 is amended to read:

10 Sec. 08.01.070. ADMINISTRATIVE DUTIES OF BOARDS. Unless incon-
11 sistent with its respective law, each [EACH] board shall perform the
12 following duties in addition to those provided in its respective law:

- 13 (1) keep minutes and records of all proceedings;
- 14 (2) hold a minimum of one meeting each year;
- 15 (3) hold at least one examination each year;
- 16 (4) request, through the department, investigation of viola-
- 17 tions of its laws and regulations;
- 18 (5) prepare and grade examinations;
- 19 (6) pass on qualifications of applicants for examination and
- 20 license;
- 21 (7) forward minutes of meetings to the department within
- 22 20 days;
- 23 (8) forward results of examinations to the department;
- 24 (9) notify the department of meeting dates at least 15 days
- 25 before meeting.

26 * Sec. 2. AS 08.01.080 is amended to read:

27 Sec. 08.01.080. DEPARTMENT REGULATIONS. Unless otherwise provided
28 in the respective law relating to a board, the [THE] department shall
29 adopt regulations to carry out the purposes of this chapter including

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1 but not limited to describing

2 (1) how an examination is to be conducted;

3 (2) what is contained in application forms;

4 (3) how a person applies for an examination or license.

5 * Sec. 3. AS 08.04.300 is repealed and re-enacted to read:

6 Sec. 08.04.300. EXAMINATION FOR LICENSE. (a) An applicant shall
7 pass a written examination on subjects the board determines appropriate.
8 The board shall designate the examination in advance as an examination
9 for the license of public accountant. The board shall use the National
10 Society of Public Accountants' uniform licensed public accountant
11 examination and advisory grading service, if available.

12 (b) Within two years of passing the examination, each licensed
13 public accountant shall complete at least 60 hours of continuing educa-
14 tion approved by the National Society of Public Accountants. Every two
15 years thereafter, each licensed public accountant shall complete an
16 additional period of at least 60 hours of continuing education approved
17 by the National Society of Public Accountants. Upon completion of the
18 continuing education requirements within two years of passing the exami-
19 nation prescribed by this section, and with each second year's applica-
20 tion to renew a permit to practice as a public accountant thereafter,
21 the person who held the license shall submit documents or other evidence
22 indicating satisfaction of the continuing education requirements within
23 the time specified. Failure to furnish that evidence constitutes
24 grounds for revocation, suspension or refusal to renew the permit, un-
25 less the board determines the failure to have been due to reasonable
26 cause or excusable neglect. In making a determination as to reasonable
27 cause or excusable neglect, the board shall consider (1) the accessi-
28 bility of applicants to the continuing education courses; and (2) any
29 impediments to interstate practice of public accountancy which may result

1 from differences in continuing education requirements prescribed by
2 other states. In addition, the board may relax or suspend the continu-
3 ing education requirements (1) for applicants who certify that they do
4 not intend to engage in the practice of public accountancy; or (2) in
5 cases of individual hardship.

6 (c) The examination shall be given by the board as often as it
7 considers appropriate, but not less than twice each year.

8 (d) The board shall charge each applicant a fee of \$50 for an
9 initial examination and a fee of \$50 for each reexamination. The appli-
10 cant shall pay the fee at the time he applies for examination or re-
11 examination.

12 * Sec. 4. AS 08.04.450 is amended by adding a new paragraph to read:

13 (11) failure of a licensed public accountant to satisfy the
14 continuing education requirements prescribed by the board under sec.
15 300(b) of this chapter, unless conditioned, relaxed or suspended under
16 sec. 300(b) of this chapter.
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