

Introduced: 1/19/77  
Referred: Community & Regional  
Affairs, Judiciary and Finance

1 IN THE HOUSE

BY PARR, BENNETT AND COWPER

2 SS HOUSE BILL NO. 75

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing a borough or city tax on net in-  
7 come."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53 is amended by adding a new section to read:

10 ARTICLE 6. MUNICIPAL TAX ON NET INCOME.

11 Sec. 29.53.500. TAX ON NET INCOME. (a) A municipality not levy-  
12 ing both a sales tax and a property tax may levy a tax upon the same tax  
13 sources as are authorized for levy under the Alaska Net Income Tax Act  
14 (AS 43.20).

15 (b) The tax authorized under (a) of this section shall be col-  
16 lected, enforced and otherwise administered by the Department of Revenue  
17 in the same manner as the Alaska net income tax and shall be refunded to  
18 the municipality, less costs of administration not to exceed two per  
19 cent of the amount collected for the municipality.

20 \* Sec. 2. AS 43.20.290 is amended to read:

21 Sec. 43.20.290. [EXCLUSIVE] STATE AUTHORITY. No tax may be levied  
22 and collected upon the net income of resident or nonresident individuals  
23 by a general law city or by a home rule city or any other political  
24 subdivision of the state except as provided by AS 29.53.500.

25 \* Sec. 3. AS 29.13.100 is amended by adding a new paragraph to read:

26 (37) AS 29.53.500 (borough or city tax on net income)